



RESERVES & RESOURCES A GUIDE TO PRMS

With Ed Jankowski and Gordon Taylor

Summary

This seminar investigates the classification and categorization of Reserves and Resources within the SPE-PRMS system. The seminar is aimed at non-technical professionals or those wanting a high-level overview.

Duration and Training Method

A half-day event with course documentation provided to delegates on a USB stick.

Who Should Attend

The workshop is targeted at technical and non-technical staff needing to understand better the principles and practice of reserves and resource reporting.

Course Content

The seminar will address the following:

- The definitions of Reserves and Resources and the requirements for their recognition
- The methodology for assessing hydrocarbons-in-place and resources
- The significance and difference between risk and uncertainty
- Deterministic vs. probabilistic approaches to volumetric assessment
- The engineering toolkit, using static, decline curve, material balance and reservoir simulation
- Valuation of Reserves and Resources
- Reporting net Reserves and Resources along with issues relating to aggregation and reporting of these volumes
- Common errors and misunderstandings of PRMS
- Proposed changes to PRMS